



## Committee as a Whole Meeting Minutes

Date: February 3, 2025, at 6:00 p.m.

Location: Stone Bank School Library

ATTENDANCE - Jeff Smith, Mallory Biersack, Jim Tessmer, Jason Hornby, Lisa Bucheger, Jon Schleusner  
Others: Marcie Kafura, Jeff Allen, Dawn Preisler, Nicole Brown, Eric Schneider

CALL TO ORDER - Jeff Smith called the meeting to order at 6:00 p.m.

PLEDGE OF ALLEGIANCE

PUBLIC NOTICE REPORT - Posted at the front of the school, on the District website, and emailed to news media

Jeff Smith announced that agenda item 5 would take precedence over item 4. No members objected.

### DISCUSSION ITEMS

#### *Baker Tilly 2023-2024 Audit Report*

Wendi Unger presented the audit results, highlighting findings from a slideshow that displayed the financial statements. She stated it is an unmodified audit opinion for the fiscal year ending June 30, 2024. The General Fund balance is in a strong position as of June 30, 2024.

- The fund balance is \$1.59 million as of June 30, 2024, down from \$1.68 million in 2023. Customary for most districts is to have a 10-25% fund balance. Stone Bank has a 36% fund balance.
- Revenues in 2023-24 finished the fiscal year with \$110,00 over budgeted income.
- Expenditures in 2023-24 finished the fiscal year with \$102,000 under budgeted expenditures.
- The Capital Projects Fund increased to \$138,000 in 2024.
- The school district debt limit as of June 30, 2024, was \$112,654,662. Total general obligation debt outstanding at year-end was \$275,000. The debt will be paid back completely on 3/1/2025, representing a property tax decrease moving forward.

Board members asked questions about the Fund Balance and borrowing money.

#### *Budget Update*

Jon Schleusner presented a slideshow highlighting there are budget unknowns at this time. He discussed enrollment trends, noting that a decline in enrollment would lead to a reduction in staff. The Consumer Price Index (CPI) is projected to be 2.95% for the 2025-2026 school year. The estimated revenues for Fund 10 are \$4,284,637, while the expenditures for Fund 10 are projected at \$4,617,691.04, resulting in a deficit of \$333,054.04.

### CURRICULUM/SCHOOL OPERATIONS

#### **Principals' Report**

##### *Student Assessment Analysis*

Dawn Priesler and Jeff Allen presented a slideshow on the data results from the IXL snapshot growth. They reported on the growth metrics, highlighting a target of 10 points of growth per month. For grades 2-5, students are on track to meet this goal. In grades 6-7, the growth exceeded 10 points per month. The students are motivated when they can see their progress. The growth in 8th grade was lower than in other grade levels. A benefit of IXL is being able to use the data to personalize learning and increase growth. IXL serves as a supplemental resource to our curriculum. Jeff and Dawn met with CESA 6 to review the data and prepare for the Forward exam.



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### Principal's Report Continued:

#### *Open Enrollment Marketing*

Jeff Allen spoke on open enrollment marketing including a postcard mailing, promotional video, and yard signs.

### DISCUSSION ITEMS

#### *Town of Merton Easement*

Jon was contacted by the Town. The Town doesn't have an agreement with us regarding Stormwater that needs to be submitted to the State. It doesn't cost the district anything, but it is required.

#### *Meetings of all District Boards*

The meeting is scheduled for February 27. All board members who wish to attend are encouraged to do so. If you plan to attend, please inform Nicole so that the quorum can be noted. Superintendents will not attend the meeting.

### ACTION ITEMS

#### A. Motion to approve the 2024-2025 YMCA Contract

Jeff Smith motioned to approve the 2024-2025 YMCA Contract. Mallory Biersack seconded. Discussion was held. Roll Call Vote: Jeff Smith-aye, Mallory Biersack-aye, Jim Tessmer-aye, Lisa Bucheger-aye, Jason Hornby-aye. Motion passes.

#### B. Motion to adopt the 2023-2024 Audit Report

Jeff Smith motioned to adopt the 2023-2024 Audit Report. Mallory Biersack seconded. 5-0 Motion passes.

ADJOURNMENT - Jeff Smith made a motion to adjourn the meeting at 7:49 p.m.. Mallory Biersack seconded.

**APPROVED FEBRUARY 17, 2025**